

**Current report**  
**pursuant to ASF Regulation no. 5/2018**  
**Report date: 28.03.2025**

Name of the Issuing Company: **AEROSTAR S.A.**  
Registered Office: **BACAU, 9, Condorilor Str.**  
Telephone/Fax Number: **0234.575.070; Fax Number: 0234.572.023/572.259**  
Unique Registration Code: **950531**  
Registration Number with the Trade Register: **J1991001137040**  
LEI Code: **315700G9KRN3B7XDBB73**  
Web/e-mail: [www.aerostar.ro](http://www.aerostar.ro), [aerostar@erostar.ro](mailto:aerostar@erostar.ro)  
Subscribed and Paid-up Share Capital: **48.728.784 LEI**  
Regulated Market on which the Issued Securities are Traded: **Bucharest Stock Exchange (symbol "ARS")**

IMPORTANT EVENT: Clarifications and point of view with regard to "maintaining the withdrawal declaration formulated by Evergent Investments" as stated in the current report dated 27.03.2025

In response to the current report dated 27.03.2025 submitted by Evergent Investments and its argumentation, we formulate the following clarifications for the proper and correct informing of AEROSTAR S.A. shareholders and any other interested persons:

- By Order no. 377 of April 17, 2024 the update of the Classification of Activities in the National Economy - CAEN was approved, starting from January 01, 2025;
- In the Order No. 377 of April 17, 2024, Annex No. 1, Section Introduction, the Main Activity is defined as follows: ***"The main activity is identified using the descending order method (from top to bottom) as the activity that contributes the most to the total value added of the unit"***.
- By Decision no. 23 of December 12, 2024, of the General Extraordinary Meeting of Shareholders (A.G.E.A.), AEROSTAR S.A. approved, with the majority of the valid votes cast, the modification of the company's main activity, starting from January 1, 2025, to **CAEN code 3031 – Manufacture of civil aircraft and spacecraft**, following the entry into force of the amendments made to the CAEN codes by INS Order no. 377/2024 regarding the update of the Classification of Activities in the National Economy – CAEN, published in the Official Gazette of Romania no. 385 of April 25, 2024.
- The modification (in the sense of updating) of the main activity code was based on the following considerations:
  - o The previous code ***'3030 – Manufacture of aircraft and spacecraft'*** **no longer appears** in the CAEN Rev. 3 classification applicable starting from January 1, 2025. In its place, two new codes have been introduced: ***'3031 – Manufacture of civil aircraft and spacecraft'*** and ***'3032 – Manufacture of military aircraft and spacecraft.'***
- As can be seen in the latest annual report (a document subject to the approval of the General Meeting of Shareholders to be held on April 24, 2025) the activity that

contributed the most to the turnover was "Manufacture of aerospace products" both in 2023 and in 2024;

<b>Economic indicators</b>	<b>31.12.2024</b>	<b>31.12.2023</b>
<b>Sales by business lines (thousand lei)</b>	584.004	506.294
<b>Manufacture of aerospace products (thousand lei)</b>	265.462	255.364
<b>Maintenance of commercial aircraft (thousand lei)</b>	180.703	149.036
<b>Defence systems (thousand lei)</b>	120.187	88.982
<b>Other products and services (thousand lei)</b>	17.652	12.912

- The military component of sales of component parts/equipment manufactured for military aircraft and spacecraft accounted for less than 5% of the turnover in each of the two reference years.
- AEROSTAR S.A. has not decided to eliminate the military component, as erroneously suggested in the current report submitted by Evergent Investments, but has chosen the CAEN code corresponding to the same main activity in accordance with the definition of the main activity in Order no. 377/2024 identified in the new classification (revision 3 CAEN) and with the highest share in the turnover.
- The code "3032 - Manufacture of military aircraft and spacecraft" derived from the old code "3030 - Manufacture of aircraft and spacecraft" has not been eliminated by AEROSTAR S.A., but has been maintained in the extended object of activity of the company as stated in the Constitutive Deed and for which AEROSTAR S.A. is authorized to operate.

AEROSTAR S.A. reaffirms its role and the commitments assumed in relation to the Romanian Ministry of National Defence, as well as to its other partners in the field of manufacturing components for the military sector and firmly rejects any biased interpretation by Evergent regarding the change of the company's main activity or regarding the so-called decision to "eliminate" any other activities previously carried out.

AEROSTAR S.A. maintains its decision to reject the request for the repurchase of shares made by Evergent Investments and will use, in turn, all legal judicial and extrajudicial means to defend itself.

Chief Executive Officer,

Alexandru FILIP